
A RUNAWAY TYCOON AND MILLIONS IN CRYPTO: POLISH SCANDAL STOKES TUSK-NAWROCKI FIGHT

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05.05.2026

Politico (4 May 2026)

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The troubles of a cryptocurrency firm that sponsored one of Americas flagship conservative gatherings are turning into a major political battle in Poland.

The exchange, Zondacrypto, is under investigation by Polish prosecutors over what they say are at least 350 million złoty ([] million) in potential losses caused by misleading clients; while the exchanges boss, Przemysław Kral, is now in Israel. He says he is innocent and that Zondacrypto is still solvent.

The broader effort to regulate crypto [] and the Zondacrypto fiasco specifically [] is currently pitting pro-EU Prime Minister Donald Tusk against nationalist President Karol Nawrocki and his supporters in the opposition Law and Justice (PiS) party. The fight is part of a wider political battle ahead of next years parliamentary election, where Tusks center-right liberal Civic Coalition is in the lead, but could still lose power to a coalition of right-wing parties.

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