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XI TACKLES SLOW GROWTH AS CHINESE ECONOMY 'HITS THE BRAKES'

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BBC (15 July 2024)

João da Silva

China's economy stumbled in the second quarter, official data shows, just as the country's top leaders gathered for a key meeting to address its sluggish growth.

It grew 4.7% in the three months to June, falling short of expectations after a stronger start in the first three months of 2024. The government's annual growth target is around 5%.

"China's economy hit the brakes in the June quarter," said Heron Lim at Moody's Analytics, adding that analysts are hoping for solutions from the meeting under way in Beijing, also called the Third Plenum.

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