
CUT THE EU BUDGET AND WE ALL LOSE

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When certain governments discuss the EUs next seven-year budget, their first reflex seems to be: what can we cut? That is the wrong question. The real question is not how much the EU budget costs, but how much an insufficient budget will cost us all.

Economic benefits of EU membership are estimated to be two to six times the financial contribution of individual member states. For every euro we contribute to the EU budget, we can receive up to six euros in return.

That is the power of investing together: European investment delivers more than fragmented national spending. And it does so with a budget of just one percent of EU GNI, while national budgets can reach 50 percent.

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