
EUROPE'S GAS SQUEEZE: WHAT KIND OF WINTER LIES AHEAD?

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Europe is heading toward the winter season with relatively low gas storage levels as disruptions to liquefied natural gas (LNG) supplies push prices higher.

On Sept. 8, European natural gas prices climbed to their highest level in more than three-and-a-half years, as escalating tensions between the US and Iran continued to disrupt LNG supplies from the Gulf amid the closure of the Strait of Hormuz.

Reduced LNG inflows have slowed the pace of gas storage injections ahead of winter.

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