
UNITED STATES TO HOLD 74% STAKE, ARMENIA 26% IN TRIPP DEVELOPMENT COMPANY: GOVERNMENT APPROVES DRAFT LAW ON RATIFICATION OF AGREEMENT

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The Armenian government approved the draft law on the ratification of the Framework Agreement on Strategic Cooperation between the Republic of Armenia and the United States of America concerning the Trump Route for International Peace and Prosperity (TRIPP) project.

Armenian Foreign Minister Ararat Mirzoyan presented the draft at the government meeting on July 16.

According to Mirzoyan, the adoption of the decision launches the agreements ratification process. The draft will be submitted to the Constitutional Court and, should the Court find the obligations stipulated in the agreement to be consistent with the Constitution, it will then be submitted to the National Assembly.

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