
EU TAX REFORM PROMISES €8BN IN SAVINGS, BUT SHELL COMPANIES UNTOUCHED

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Wester van GAAL

The European Commission has launched a far-reaching overhaul of its corporate tax rules, designed to save businesses a little under €8bn a year.

It will make Europe a more attractive and easier place to invest, innovate and do business, said economy commissioner Valdis Dombrovskis on Wednesday (24 June).

An EU official, speaking off the record, called it the EUs biggest and most ambitious tax reform to date.

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