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KAZAKHSTAN'S FIRST NUCLEAR POWER PLANT PROJECT ESTIMATED AT \$16.5 BILLION

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The Astana Times (28 May 2026)

Dana OMIRGAZY

Kazakhstan and Russia have signed an agreement outlining the main terms of cooperation and financing for the construction of Kazakhstan's first nuclear power plant, a major energy project estimated at around \$16.5 billion.

According to Almasadam Satkaliyev, head of Kazakhstan's Atomic Energy Agency, approximately \$2 billion of the total cost will be allocated for physical protection systems and social infrastructure. The project will be financed through a Russian state export loan.

President Kassym-Jomart Tokayev described the agreement as strategically important for Kazakhstan, noting that the project is expected to strengthen scientific, educational, and technological cooperation, as well as support the development of related industries and the broader energy sector.

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