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## **ASEAN VOWS TO AVOID EXPORT BANS, SHARE FUEL AS OIL PRICES SOAR**

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The Straits Times (30 April 2026)

*ASEAN vowed to avoid trade restrictions and push ahead with a fuel-sharing scheme as the region grapples with a spike in oil prices and supply disruptions due to the Iran war.*

We will keep trade open and predictable. ASEAN agreed to avoid restrictive trade measures, including export bans on essential goods, Philippine Trade Secretary Cristina Roque said in a briefing on April 30 after meeting with regional economic ministers.

In times of uncertainty, predictability is stability and stability begins with keeping goods moving across borders, she said.

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