
SAUDI ARABIA TO CUT APRIL OIL FLOWS TO CHINA, INDIA AS WAR DISRUPTS EXPORTS

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Saudi Arabia is set to reduce crude shipments to its two largest Asian customers next month as war in the Middle East continues to disrupt regional energy flows, according to a Bloomberg report Thursday.

State oil giant Saudi Aramco is expected to ship about 40 million barrels of crude to China in April, down from roughly 48 million barrels in February, traders familiar with the matter said. Shipments to India are also projected to decline.

The conflict involving the United States, Israel and Iran has tightened global oil markets, with attacks on energy infrastructure and severe disruption in the Strait of Hormuz constraining key export routes from the Gulf.

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