
WHAT THE 2022 ENERGY CRISIS TAUGHT US ABOUT INFLATION - AND WHY IT MATTERS NOW WITH IRAN

-

04.03.2026

EU Observer (4 March 2026)

Wester van GAAL

With gas prices rising as a consequence of the Israeli-US attack on Iran, talk of interest rate hikes in Europe returns.

Having covered the 2021-2023 energy crisis closely, its worth revisiting what actually occurred during that episode.

Europes main gas price benchmark has nearly doubled since attacks started on Friday.

[Click for more](#)

Kaynak/Source: