
THE EU'S INDUSTRIAL POLICY GOES FULL CHINA

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Chinas controversial policy of forced joint ventures is making a comeback □ this time as a cornerstone of the European Commissions masterplan for reviving Europes industrial might.

Beijing went from a poor economy in the 1970s to a superpower by requiring foreign automakers and other companies to enter into partnerships with Chinese companies, giving them critical know-how and creating many of the supply chains that power its economy today.

Once a taboo spurned by European policymakers, the idea of imitating Chinas success in growing into an industrial juggernaut is winning increasing acceptance as a catch-up strategy.

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