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## **US-ARMENIA AGREE ON IMPLEMENTATION FRAMEWORK FOR STRATEGIC TRANSIT CORRIDOR**

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*TRIPP Development Company to have 49-year development rights, US holding 74% share, according to framework*

The US and Armenia announced a framework Tuesday for the implementation of a strategic transit corridor agreed during a White House Peace Summit in August to boost regional trade.

The announcement came after US Secretary of State Marco Rubio met Armenian Foreign Minister Ararat Mirzoyan at the State Department to discuss progress on the corridor and broader US-Armenia cooperation.

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