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CHINA URGES DUTCH GOVERNMENT TO REVOKE ADMINISTRATIVE ORDER AGAINST SEMICONDUCTOR MANUFACTURER NEXPERIA

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Berk Kutay Gokmen

China urged the Dutch government Monday to immediately revoke its administrative order against semiconductor manufacturer Nexperia, an overseas subsidiary owned by Chinese company Wingtech Technology Co.

A spokesperson for Chinas Ministry of Commerce pointed out that the Nexperia situation was caused by the Dutch government's inappropriate administrative intervention in corporate operations, according to the state-run Xinhua news agency.

The ministry urged the Dutch government to create favorable conditions for negotiations between the companies involved and to help restore the security and stability of global semiconductor industrial and supply chains.

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