
EU COMMISSION UNVEILS €165B LOAN TO UKRAINE USING RUSSIAN FROZEN ASSETS

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The European Commission is proposing a reparations loan of **€165 billion** for Ukraine using the cash value of frozen Russian state assets held in Belgium, according to documents obtained by POLITICO.

The reparations loan is part of a wider financial package, worth up to **€165 billion**, to keep Kyiv's finances afloat for the coming years.

The **€165 billion** reparations loan includes **€100 billion** of immobilized Russian state assets held in private bank accounts across the bloc, in addition to **€65 billion** held in the Euroclear bank in Belgium. Ukraine's war chest is set to run bare in April.

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