
US DENIES OPERATING LICENSE TO SERBIA'S RUSSIAN-OWNED OIL REFINERY

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Serbia must halt operations at its NIS oil refinery after Washington denied its license, risking the nation's fuel supply, according to President Vučić.

Serbia failed to secure a United States operating license for its Russian-owned oil refinery, forcing the facility to halt operations and threatening the country's fuel supply, President Aleksandar Vučić said Monday.

The United States rejected Serbia's request to continue crude oil supplies to the Pančevo refinery while Russian owners seek buyers for their majority stake in the Petroleum Industry of Serbia (NIS), Vučić said.

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