
SERBIA'S RUSSIAN-OWNED OIL FIRM NIS FACES US SANCTIONS AS WAIVER EXPIRES

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Reuters (9 October 2025)

Serbia's Russian-owned oil company NIS has failed to secure another waiver from U.S. sanctions, it said on Thursday, jeopardising fuel purchases for the Balkan country's sole refiner and biggest importer.

The U.S. imposed sanctions on NIS, one of Russia's last remaining energy assets in Europe, in January, part of a wider move to isolate Russian energy assets.

A series of waivers delayed the measures until Thursday, when NIS said that no further postponement was forthcoming.

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