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## TRUMP SLAPS HEAVY TARIFFS ON SERBIA AND BOSNIA

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(

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Katarina Baletic

US imposes 35-per-cent tariff on exports from Serbia and 30-per-cent tariff on exports from Bosnia - whose defence industry will be the hardest-hit sector.

US President Donald Trump sent two separate letters on Monday to the presidents of Serbia and Bosnia and Herzegovina, as he posted on his Truth Social profile, informing them that higher tariffs will be introduced from August 1. The tariff on all Serbian exports to the US will be 35 per cent and for Bosnia, 30 per cent.

These tariffs are 5 percentage points less for Bosnia and 2 percentage points less for Serbia than was previously announced in April. Trump later announced a 90-day pause on tariffs for most countries, except China.

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Kaynak/Source: