
US AND CHINA REACH DEAL TO EASE EXPORT CURBS, KEEP TARIFF TRUCE ALIVE

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United States and Chinese officials said on Tuesday (Jun 10) they had agreed on a framework to put their trade truce back on track and remove China's export restrictions on rare earths while offering little sign of a durable resolution to longstanding trade differences.

At the end of two days of intense negotiations in London, US Commerce Secretary Howard Lutnick told reporters the framework deal puts "meat on the bones" of an agreement reached last month in Geneva to ease bilateral retaliatory tariffs that had reached crushing triple-digit levels.

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