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## GREECE TO SELL OFF MILITARY SITES TO FUND DEFENSE MODERNIZATION

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Hürriyet Daily News (21 April 2025)

*The Greek Defense Ministry are set to privatize more than 2,000 military-owned properties through sales or long-term leases, ss part of a sweeping defense modernization plan, media has reported.*

Prime Minister Kyriakos Mitsotakis this month announced a 25 billion euros (\$27 billion) overhaul of the countrys defense sector, calling it the most comprehensive upgrade in modern Greek history.

The program, which will run through 2036, includes the creation of an integrated air and missile defense system named Achilles Shield, aimed at addressing evolving security challenges and shifting geopolitical dynamics, particularly amid weakening transatlantic ties.

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