
WORLD BANK BACKS CRUCIAL KAMBARATA HPP PROJECT FOR CENTRAL ASIA

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24.03.2025

The Astana Times (21 March 2025)

The Kyrgyz Republic will receive an \$11 million concessional loan and a \$2.6 million grant from the International Development Association (IDA) of the World Bank to provide technical support for the Kambarata-1 hydroelectric power plant (HPP) construction project, Kazinform reported.

On March 18, Kyrgyzstan ratified the Financing Agreement and Grant Agreement Letter with the IDA. The IDA is providing the allocated funds for a 50-year term, including a 10-year grace period from the date of signing the loan and grant agreements. The interest rate is 0%, while the commitment fee for reserved funds is 0.5%, subject to annual revision by the IDAs Board of Directors.

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