A GOVERNMENT ADVISOR REVEALS THE MAP OF INTERNATIONAL INVESTMENTS IN IRAQ

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The Prime Minister's Advisor for Investment Affairs, Mohammed Al-Najjar, on Thursday identified the sectors that are most attractive to local and foreign investors, while pointing out the challenges facing them, and stressed that most of the international agreements have been implemented and the other part of them are on their way to activation.

Al-Najjar told the Iraqi News Agency (INA): "There are two main sectors to attract investment, the energy sector and real estate development, which attract large sums, while the focus was on the industrial sector, services and agriculture by internal investments, while foreign investments did not enter as we hoped, and there are some investments in the energy sector, but they are modest."

Al-Najjar explained that "there is a real movement to explore this market, some of which reached the decision stage and the other part is studying this issue, but the main obstacles are the lack of a legal environment that allows the foreign investor to work transparently in this area," indicating that "the laws need to be amended and adapted to the requirements of the twenty-first century."

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