
CENTRAL ASIA'S RARE METAL EXPORTS SURGE AS GLOBAL DEMAND FROM CHINA AND EU INCREASES

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Central Asia's rare metal exports are on the rise, fueled by growing consumption in the European Union and China. China, the world's largest importer, is responsible for up to 70% of the region's exports of rare earth metals.

While detailed statistics on rare earth metal exports remain scarce, Eldaniz Gusseinov, a columnist for Daryo and a Non-Resident Research Fellow at the Haydar Aliyev Center for Eurasian Studies, shared the analyzed figures related to the export of ore, slag, and ash, providing valuable insight into the trend.

The products in question, including metals like molybdenum, titanium, and vanadium, are in high demand globally, with leading economies seeking them for various industrial uses. According to Trademap.org, Central Asian countries exported a wide array of ores and concentrates between 2019 and 2023. These included copper, iron, zinc, lead, precious metals, molybdenum, chromium, and rare metals such as niobium and tantalum.

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