
EBRD, DBK SUPPORT PROJECT TO CONSOLIDATE KAZAKHSTAN'S ENERGY SYSTEM

-

05.12.2024

Astana Times (4 December 2024)

Dana Omirgazy

Kazakhstan Electricity Grid Operating Company (KEGOC) signed loan facility agreements with the European Bank for Reconstruction and Development (EBRD) and the Development Bank of Kazakhstan (DBK) to implement a project on consolidating Kazakhstan's power system.

According to the DBK's press service, funds of up to 32 billion tenge (US\$61 million) will be allocated for the construction of the 500 kilovolt (kV) Karabatan-Ulke transmission line (along the Atyrau-Aktobe highway) and the 500 kV Karabatan substation, as well as for the expansion of switchgear at the Karabatan (220 kV) and Ulke (500 kV) substations. This will significantly strengthen local power flows and improve the reliability of power supply in Western Kazakhstan.

The combined efforts are aimed at modernizing Kazakhstan's energy system and its adaptation to the modern challenges, including the transition to sustainable and environmentally friendly energy sources, said DBK Chair Marat Yelibayev.

[Click for more](#)

Kaynak/Source: