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## KAZAKHSTAN SECURES \$3.7 BILLION IN GREEN ENERGY DEALS AT COP29

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The Astana Times (13 November 2024)

Saniya Sakenova

*Kazakh Energy Minister Almasadam Satkaliyev signed several documents worth nearly \$3.7 billion on cooperation with international companies and development institutions in green energy development on Nov. 13 on the sidelines of the World Leaders Climate Action Summit, held as part of the 29th Conference of the Parties to the UN Framework Convention on Climate Change (COP29) in Baku.*

As stated by the ministry's press service, a memorandum of understanding signed with the Asian Development Bank (ADB) envisages collaboration through the ADB Energy Transition Mechanism, focusing on phasing out coal-fired plants, boosting renewables, improving energy efficiency, and introducing new technologies in electricity and heat production.

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