
TURKEY, CHINA SIGN MOU TO COLLABORATE ON RARE EARTH MINING

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Turkey and China have signed a memorandum of understanding (MOU) to advance the nations cooperation in all areas of mining, with a particular focus on critical minerals such as rare earth elements.

China currently dominates the worlds supply of rare earths, accounting for approximately 70% of the global mine production and as much as 90% of the refined output.

The announcement was made this week at an international mining conference held in Tianjin, China, where a delegate led by Alparslan Bayraktar, Turkeys minister of energy and natural resources, met with his Chinese counterpart Wang Guanghua to complete the MOU signing.

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