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KAZAKH MANUFACTURING INDUSTRY UNDERGOES REFORMS TO BOOST DOMESTIC PRODUCTION

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The Astana Times (20 August 2024)

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Kazakhstans manufacturing industry has experienced changes, including improved legislation, reduced administrative hurdles, preferential financing and new tools to boost domestic production. The Kazakh government prioritizes mechanical engineering, petrochemistry, advanced metal processing and the automotive industry.

The sectors growth was 105.1% from January to June. According to the Prime Ministers press service on Aug. 20, manufacturing ranks third in terms of gross domestic product (GDP) contribution after mining and trade, with 13.3%.

Legislative changes allowed manufacturing enterprises and large mining companies to ink 25 agreements ensuring the domestic processing of primary aluminum and copper raw materials.

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