
CENTRAL ASIAN BANKS REFUSE TO ACCEPT PAYMENTS FROM RUSSIAN COMPANIES

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Problems related to accepting payments from Russia have also reached Central Asian countries □ banks in Kazakhstan, Uzbekistan, Kyrgyzstan, and Tajikistan have begun to refuse payments from Russian companies.

The refusal of payments through Central Asian banks increased by 30% in July alone, and the processing time for transactions increased by 15%, reaching two weeks.

This situation is associated with stricter compliance measures by banks in these countries □ they require more additional documents and explanations, including information about the company, their founders, clients, sources of funds, and transaction details, said Roman Romashevsky, the financial director of PEC transport company. He clarified that the problem intensified in the second quarter of 2024, even affecting settlements in local currencies.

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