
CHINA MARKET LOOKS PROMISING FOR AZERBAIJAN TO DEVELOP IN RENEWABLES

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Economic relations between China and Azerbaijan are deepening day by day. The trade turnover between the two countries has increased recently, and China has risen to the first ranks in Azerbaijan's imports. The Chinese market is lucrative for Azerbaijan, especially with regard to agriculture products. That is why, Azerbaijan is interested in this market and has opened five trading houses in the different cities of China.

Besides, Chinese companies operate in Azerbaijan, especially in the liberated territories. Furthermore, China and Azerbaijan started to cooperate in the production of renewable energy sector. Thus, China has committed to the construction of 230 MW power plants in Garabagh. The relationships are based on a long-term perspective.

Speaking to Azernews economist Natig Jafarly noted that China ranks at the top three in the list of imported products of Azerbaijan for the last 10 years. He recalled that in the first three months of this year, 20 percent of Azerbaijan's imported products came from China. In other words, quite serious economic relations with China have been established for a long time, and these relations are deepening.

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