
IRAQ, KSA AND RUSSIA AMONG OPEC+ MEMBERS RECENTLY CUT OIL OUTPUT

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Uncertainty hovered over what major oil-producing nations – collectively known as OPEC+ – will decide on output policy as they headed into virtual meetings Thursday in a bid to halt a continuous slump in prices.

Amid stuttering global economic growth, analysts expect OPEC+ – the 13 OPEC members headed by Saudi Arabia and 10 partners led by Russia – to extend or deepen production cuts into next year to prop up prices.

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