
SPECIAL ECONOMIC ZONE IN KAZAKHSTAN TO BE UPGRADED FOR TURKIC STATES

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The countries of the Organization of Turkic States (OTS) decided to create a special economic zone (TURAN) in Kazakhstan, said Turkish Trade Minister Omer Bolat, following the 12th meeting of the OTS Ministers of Trade and Economy and the 14th meeting of the Working Group on Economic Cooperation in Istanbul.

«As a result of our ministerial meeting today, we agreed to introduce new generation tools, such as the signing of the Digital Economy Partnership Agreement between Member States and the creation of the TURAN Special Economic Zone, which in turn will strengthen economic and trade cooperation between our countries,» he said, Trend reports.

As the head of the Ministry of Trade noted, given the growing importance of trade in services and investment in the 21st century, countries are working on the possibility of concluding a «Free Trade Agreement in Services and Investments».

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