
IRAQ, IRAN TO POSSIBLY USE NEW PAYMENT MEANS TO SETTLE COMMERCIAL TRANSACTIONS

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The financial advisor to the Iraqi Prime Minister, Mazhar Salih, confirmed on Thursday that a possible agreement could be reached with Iran to use foreign currencies other than the US dollar to settle commercial transactions between the two countries.

Saleh said that the use of an international means of payment other than the US dollar and a transparent trade flow with Iran within the international trading system will undoubtedly contribute to the stability of the exchange rate in Iraq.

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