
WHY CHINA ISN'T PULLING THE STIMULUS TRIGGER?

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Political fundamentals limit Beijings resolve to rescue its ailing economy.

For Chinas leadership, this summer has been challenging on multiple fronts. In politics, opaque circumstances led to the removal of the former foreign minister. In the military, two top generals have been purged amid rumors of corruption and leaking secrets. In foreign affairs, ties with Washington continue to languish. And at home, floods brought devastation to parts of northern China, prompting criticism of the governments response.

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