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## IRAQ FACES FIERCE BATTLE AGAINST CURRENCY SMUGGLERS

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Iraqi News (16 August 2023)

Amr Salem

The governor of the Central Bank of Iraq (CBI), Ali Mohsen Al-Alaq, said that Iraq has taken steps to implement US dollar supply restrictions targeting Iran but faces a fierce battle with a banking system unaccustomed to strict oversight and persistent currency smugglers, according to a report issued by Reuters.

During an interview with Reuters, Al-Alaq explained that the people benefiting from this situation and those harmed by the new measures will try in various ways to continue their illegal activities.

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