
JAPAN, ASEAN AND DE-RISKING THROUGH FREE TRADE

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Japan should work with the bloc to preserve the free trade system.

This year is the 50th anniversary of ASEAN-Japan relations, which have been marked by a growing interdependence. Although ASEAN only accounts for 3.6 percent of the global economy, it is home to 30 percent of all Japanese overseas subsidiaries. Japanese capital investment in ASEAN is far greater than the regions economic clout would suggest.

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