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## IN JAPAN, AN UPHILL CLIMB FOR PM KISHIDA'S 'NEW CAPITALISM'

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The Diplomat (3 May 2023)

Dylan Harris

*The Kishida administration is pursuing a more inclusive stakeholder capitalism, but aside from its grand vision it doesnt have many details to offer.*

Prime Minister Kishida Fumios new capitalism seeks to supplant the long-standing neoliberal policies that have dominated Japan since the 1980s, including the countrys more recent shift to shareholder capitalism. Instead, the Kishida administration is pursuing a more inclusive stakeholder capitalism and aims to stimulate a virtuous cycle of growth and distribution to increase wages nationwide and revitalize a slowly eroding middle class.

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Kaynak/Source: