
FRANCE AND GERMANY GO IT ALONE AS EU SUMMIT PREPARES TO TACKLE FIGHTBACK AGAINST US

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It will likely be 25 versus 2 when EU leaders meet in Brussels for a summit on Thursday.

France and Germany are largely on the same page when it comes to how to respond to Americas massive green subsidy plan, the Inflation Reduction Act, which will be discussed in-depth for the first time by the bloc's leaders.

Both French President Emmanuel Macron and German Chancellor Olaf Scholz support the EUs green subsidies plan, with its proposed relaxation of state aid rules to shore up Europes industrial base and fight back against the Americans. But their reasons for doing so have infuriated the 25 other EU countries who suspect the blocs two industrial powerhouses of seeking to prop up their own industries at the expense of less-well-off countries in the single market.

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