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**ORGANIZATION OF TURKIC STATES APPOINTS BAGHDAD AMREYEV HEAD OF INVESTMENT FUND**

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15.11.2022

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Anadolu Agency (12 November 2022)

Handan Kazancı

The leaders of the Organization of Turkic States established Turkic Investment Fund and appointed Baghdad Amreyev, the bloc's former secretary general, as its president, a statement said on Saturday.

The special decision was signed at the 9th summit of the Organization of Turkic States in Samarkand, Uzbekistan on Friday.

The Turkic Investment Fund will be the first and main joint financial institution established by the Turkic States and aims to mobilize the economic potential of Member States of the Organization Turkic States to strengthen the trade and economic cooperation between them and to implement joint projects, according to the statement.

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