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## CHINA TO PROMOTE FOREIGN INVESTMENT IN MANUFACTURING

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Channel News Asia (25 October 2022)

*China said on Tuesday (Oct 25) it will promote foreign investment with a focus on manufacturing industries, after President Xi Jinping called in China to "win the battle" in core technologies during the Communist Party Congress that ended over the weekend.*

China will encourage foreign enterprises to invest in high-tech equipment and components, according to a statement published on the website of National Development and Reform Commission, China's powerful planning agency.

China will also strengthen financial support for foreign enterprises, including fund-raising by eligible enterprises through listings on China's stock markets, the statement said.

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