
ENERGY CRISIS AN ██████████ THREAT' TO EU METAL PRODUCTION, HEAVY INDUSTRIES

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The European Union needs to reduce power costs in the region to prevent the permanent closure of metal producing plants in the region, which would increase reliance on imports with higher carbon footprints, industry association Eurometaux said.

About 50% of EU aluminium and zinc production capacity has already been forced offline due to the power crisis, Eurometaux said in a letter to EU Commission President Ursula von der Leyen.

Those concerns are echoed by a wider coalition of energy-intensive industries – including cement, steel, chemicals, and fertilisers – which have warned about the extreme level of gas prices on the European market.

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