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## **G7: EUROPE, US AGREE TO STEP UP COOPERATION ON ENERGY SECURITY**

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The US and the EU on Monday agreed to step up cooperation on energy security with the end-goal of further reducing Russia's revenues from oil and gas.

"We work hand in hand to diversify Europes supply and stay the course on our joint climate neutrality goal. We will also explore ways to further cut Russias revenues from energy, used to fund its war on Ukraine," said European Commission President Ursula von der Leyen.

US President Joe Biden and von der Leyen issued a joint statement on the second day of the G7 summit in Germany.

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