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COULD LNG HELP BOOST EUROPEAN ENERGY SECURITY, IF RUSSIA TURNS OFF THE TAPS?

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Deutsche Welle (22 February 2022)
Nik Martin
Europe's gas reserves are at their lowest in years with winter demand not yet over. As the Ukraine crisis escalates, raising fears over Russian supply, could liquefied natural gas (LNG) fill the gap?
The true scale of Europe's energy crisis hit home last month when Commerzbank published data showing the current stockpile of natural gas across the European Union.
"Current inventories are about 47% of full capacity," Bernd Weidensteiner, senior economist at Commerzbank in Frankfurt, told DW back in late January. "Normal for this time of the year is about 60%so we are significantly lower."
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