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## BEIJING PLACES SANCTIONS ON U.S. ARMS COMPANIES LOCKHEED AND RAYTHEON

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Reuters (21 February 2022)

China has placed U.S. companies Lockheed Martin Corp (LMT.N) and Raytheon Technologies Corp (RTX.N) under sanctions over U.S. arms sales to Taiwan.

The sanctions are countermeasures against the two companies over a \$100 million Feb. 7 arms sale that "undermined China's security interests, seriously undermined China-U.S. relations and peace and stability in the Taiwan Strait", foreign ministry spokesman Wang Wenbin said at a regular news briefing.

Beijing says that the self-ruled island of Taiwan is a breakaway province that must be reunified with the mainland.

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Kaynak/Source: