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## **GERMANY SUPPORTS DEVELOPMENT OF AGRICULTURAL VALUE CHAIN FINANCE IN TAJIKISTAN**

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Asia Plus (21 January 2022)

A 9.6 million Euro grant is enabling the Tajik Ministry of Economic Development and Trade to support local financial institutions in enhancing credit to Tajik SMEs integrated in various value chains in agribusiness.

According to KfW Dushanbe Office, Tajikistans Minister of economic development and Trade, Zavqi Zavqizoda and KfW Development Banks Regional office Director for Central Asia, Dr. Andreas Schneider on January 21 attended a signing ceremony of channeling agreements between MoEDT and 5 local financial institutions □ Bank Arvand, MDO Finca, MDO Humo, MDO Imon International and MCO Oxus.

The credit organizations are reportedly receiving equivalent of 8.6 million Euros in local currency as long term loans with preferential terms in order to extend affordable credit to Tajik small and medium enterprises integrated in agricultural value chains.

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