

---

**CHINA'S INDEBTED PROPERTY SECTOR HIGHLIGHTS A FADING ECONOMIC REVIVAL**

- 09.12.2021

---

The Guardian (8 December 2021)

Phillip Inman

Chinas economy has become heavily dependent on property development over the last decade. High-rise apartments have mushroomed across hundreds of cities to house a growing white-collar workforce, while glass and steel office blocks are dominating city centres, mimicking Shanghais glittering skyline.

Valued at more than \$50tn after 20 years of rapid growth, Chinese real estate is worth twice as much as the US property market and four times Chinas annual income.

George Magnus, an associate at Oxford Universitys China Centre, says this real estate market ranks as the most important single commercial sector in the world.

[Click for more](#)

---

Kaynak/Source: