
EVERGRANDE: EMBATTLED CHINA PROPERTY GIANT SPARKS ECONOMY FEARS

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BBC News (21 September 2021)

The world's most indebted real estate developer is due to make interest payments of \$84m (£61m) on its bonds this Thursday.

Earlier in the week, the company started to repay investors in its wealth management business with property as it struggled to find cash to meet its liabilities.

'Why is Evergrande in trouble?'

Evergrande expanded aggressively to become one of China's biggest companies by borrowing more than \$300bn (£217bn).

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