
WASHINGTON HITS ARMENIA WITH ALUMINUM FOIL ANTI-DUMPING DUTIES

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The Biden administration has introduced new tariffs on Armenias largest export to the United States. Last month, the Department of Commerce made a preliminary determination that Armenian aluminum foil is being sold at less than fair value in the US – dumped, in industry jargon. Until a final decision is made in the fall, Armenian foil exporters must pay U.S. Customs a cash deposit equivalent to 188.84 percent of the product value.

Aluminum foil accounts for almost half of Armenian exports to the U.S., according to UN trade data. It was worth more than \$33 million in 2020. The foil is manufactured by a plant in Yerevan known as Armenal, which is owned by Russian aluminum giant Rusal.

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