
FORECAST FOR KAZAKHSTAN'S ECONOMIC GROWTH IMPROVED TO 3.1 PERCENT FOR 2021

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The forecast for Kazakhstans economic growth has been improved from 2.8 percent to 3.1 percent in 2021. This was announced by the Minister of the National Economy Aset Irgaliyev who presented the total forecast of macroeconomic indicators and the draft national budget at the governmental meeting on April 20.

The forecast is based on the World Banks prognosis that the global economic growth will increase from 1.6 to 5 percent considering the vaccination deployment.

The GDP growth rate has improved from minus 4.5 percent in January to minus 1.6 percent in the first quarter, said Irgaliyev.

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