
GERMANY TO PROPOSE BEIRUT PORT RECONSTRUCTION WITH 'STRINGS ATTACHED'

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Germany will next week present a multi-billion-dollar proposal to Lebanese authorities to rebuild the Port of Beirut as part of efforts to entice the countrys politicians to form a government capable of warding off financial collapse, two sources said.

A chemical explosion at the port last August killed 200 people, injured thousands and destroyed entire neighbourhoods in Lebanons capital, plunging the country deeper into its worst political and economic crisis since the 1975-1990 civil war.

According to two diplomatic sources with knowledge of the plans, Germany and France are vying to lead reconstruction efforts. Berlin will on 7 April outline a proposal that the European Investment Bank has agreed to help fund that would clear the area and reconstruct facilities, they said.

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Kaynak/Source: