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## **ARMENIA SET TO JOIN EEU AGREEMENT ON EXCHANGE OF CONFIDENTIAL INFORMATION IN THE FIELD OF FINANCE**

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ArmBanks (17 September 2020)

Armenia's National Assembly has discussed today the ratification of the protocol on accession to the Agreement of December 23, 2014 on the exchange of information in the financial sector, including confidential information, to create conditions for ensuring the free movement of capital in financial markets of the Eurasian Economic Union (EEU) member states.

Deputy Chairman of the Central Bank of Armenia Vakhtang Abrahamyan said that on December 23, 2014, an Agreement was signed between the governments of Belarus, Kazakhstan, the Russian Federation and Armenia, as well as the central (national) banks of these countries on the exchange of information in financial sectors, including confidential information, for ensuring the free movement of capital.

"The goal is to coordinate and expand the exchange of information between financial market regulators of the Eurasian Economic Union member states, including confidential information. The rules for ensuring the availability of both open information are clearly established, and procedures for requesting confidential information and its storage are established as well," he said.

Abrahamyan said also that the regulators of the Eurasian Economic Union member states can request information on the share distribution in a company that is licensed in Armenia. He said this is important in terms of combating money laundering.

<https://www.armbanks.am/en/2020/09/17/130537/>

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Kaynak/Source: