
'THIS IS THE MOMENT FOR THE EU TO LEAD THE WAY,' SAYS EU CHIEF URSULA VON DER LEYEN

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The EU's most powerful senior official unveiled plans to reboot the bloc's battered economy with what is being dubbed a "green new deal."

Ursula von der Leyen, the president of the European Commission, said the EU should significantly toughen its emissions-cutting target to at least 55% by 2030.

"I recognize that this increase from 40 to 55 is too much for some, and not enough for others," she said in a speech to EU lawmakers in Brussels. "But our impact assessment clearly shows that our economy and industry can manage this."

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